

MINUTES
2009 MEDA ANNUAL CONFERENCE BUSINESS MEETING

Nearly 300 people attended all or part of the Maryland Economic Development Association's (MEDA) 2009 Annual Conference, held May 31 – June 2 at the Hyatt Regency Chesapeake Bay in Cambridge, Dorchester County.

MEDA President J. Thomas Sadowski called the business meeting to order. He introduced MEDA Secretary David Iannucci who asked for approval of the minutes of the Spring Conference business meeting. They were approved.

Tom said he had an enjoyable year as President, and he wants to recognize and express his gratitude to those who helped make it a successful year. He first recognized those who served on the Annual Conference Committee – headed by Kwasi Holman and Larry Twele. They worked very closely together and with Tom to bring a successful conference to our attendees.

He also recognized the Program Development Committee, headed by John Henry King and Larry Twele, which produced high quality, cutting edge programs all year. He also thanked committee members Katie Knowlin, Hans Welch, Rene' Stephens, and Jim Richardson. The broad range of topics, provided significant learning experiences for all.

The Professional Development Committee did a terrific job, lead by Laurie Boyer and Lisa Webb, and assisted by Sharon Disque, Linda Ellerton, Robert McGlotten, Richard Griffin, and Roger Venezia. They should be commended for their contributions to MEDA's ongoing efforts to provide valuable education for our members.

MEDA will be offering its 6th consecutive Basic Economic Development Course in July. MEDA also is partnering with the International Economic Development Council (IEDC) to offer courses to our members at reduced rates. This year, two more members have added CECD behind their names –Larry Twele and Denise Beaver, both with Carroll County.

Sean Looney, Rick Morgan, Bob Brennan and Nick Lambrow oversaw MEDA's financials. Rhonda Ray contributed to our legislative knowledge. Kim Clark and Clarence Bishop provided leadership on the Awards Committee, along with team members Janice Posey, Brian Darmody, Keasha Haythe, Linda Vassallo, and Frank Shap. MEDA extends its gratitude to Miles & Stockbridge for their financial support of the Awards Program.

He also thanked MEDA's year-round sponsors:
Platinum – M&T Bank; Miles & Stockbridge P.C.

Gold – Maryland Department of Business and Economic Development (DBED)
Silver – Comcast; Harford County Office of Economic Development; Maryland Department of Housing and Community Development (DHCD); Maryland Economic

Development Corporation (MEDCO); Montgomery County Department of Economic Development; Towson University; University of Maryland

Bronze – Allegany County Department of Economic Development; Baltimore County Department of Economic Development; BGE; Baltimore/Washington International Thurgood Marshall Airport; Carroll County Department of Economic Development; City of Baltimore Development Corporation; City of Bowie; *The Daily Record*; Frederick County Office of Economic Development; Hagerstown-Washington County Economic Development Commission; Howard County Economic Development Authority; Maryland Department of Labor, Licensing and Regulation (DLLR); Maryland Technology Development Corporation (TEDCO); The Patuxent Partnership; Verizon; Villa Julie College

In-kind – The Canton Group; Corridor Media; *Maryland Life Magazine*

He said Dick Story and Danny Thompson brought in approximately 100 new members this year. With their colleagues Anita Jackson of BGE, Paige Bethke of Talbot County, and Mindie Burgoyne of DBED. They are about to announce another record number of members.

He also thanked Tim Troxell, Immediate Past President. He recognized the Council of Past Presidents, which handled three requests this year, working with those who reached out to them for guidance and support. He suggested that MEDA members make the most of this valuable offering.

He thanked Pam Ruff, MEDA's Executive Director, and the members of her team who work behind the scenes to put on the organization's wonderful events.

Treasurer Sean Looney presented the year-end financial report. Sean said MEDA has done a great job financially, and that is expected to continue this coming year. Between 2004 and 2008, assets (the difference between revenue and expenditures) increased from \$0 to \$59,000. During the same period, MEDA's balance sheet increased from \$180,107 to \$299,779.

Sean encouraged other companies to become sponsors of MEDA, as Comcast is.

Membership Chair Dick Story presented the names of 10 new members for approval. All of the new members were approved. This brings the total of new members in 2008-2009 to 60, and total MEDA membership to a historic high of 508.

Immediate Past President Tim Troxell reported there were no changes made to the bylaws. Tim then presented for approval and acceptance the proposed slate of officers:

President – Kwasi Holman

Vice-President – David Iannucci

Secretary – Laurie Boyer

Treasurer – Sean Looney

It was moved and seconded that the proposed slate of officers be approved. The motion was approved by the members.

Tim then introduced the slate of officers to serve on the MEDA Board of Directors for the upcoming year:

Immediate Past President – Tom Sadowski

Membership Committee – Chair Dick Story, Co-chair Dan Thompson

Program Development Committee – Chair Larry Twele, Co-chair George Robertson

Professional Development Committee – Chair Lisa Webb, Co-chair Heather Gramm

Awards Committee – Chair Kim Clark, Co-chair Faith Elliott-Rossing

Business Development Committee – Chair Bob Brennan, Co-chair Nick Lambrow

Legislative Liaison – Rhonda Ray

Finance Officer – Rick Morgan

Kwasi Holman's first order of business was to adjourn the meeting.