



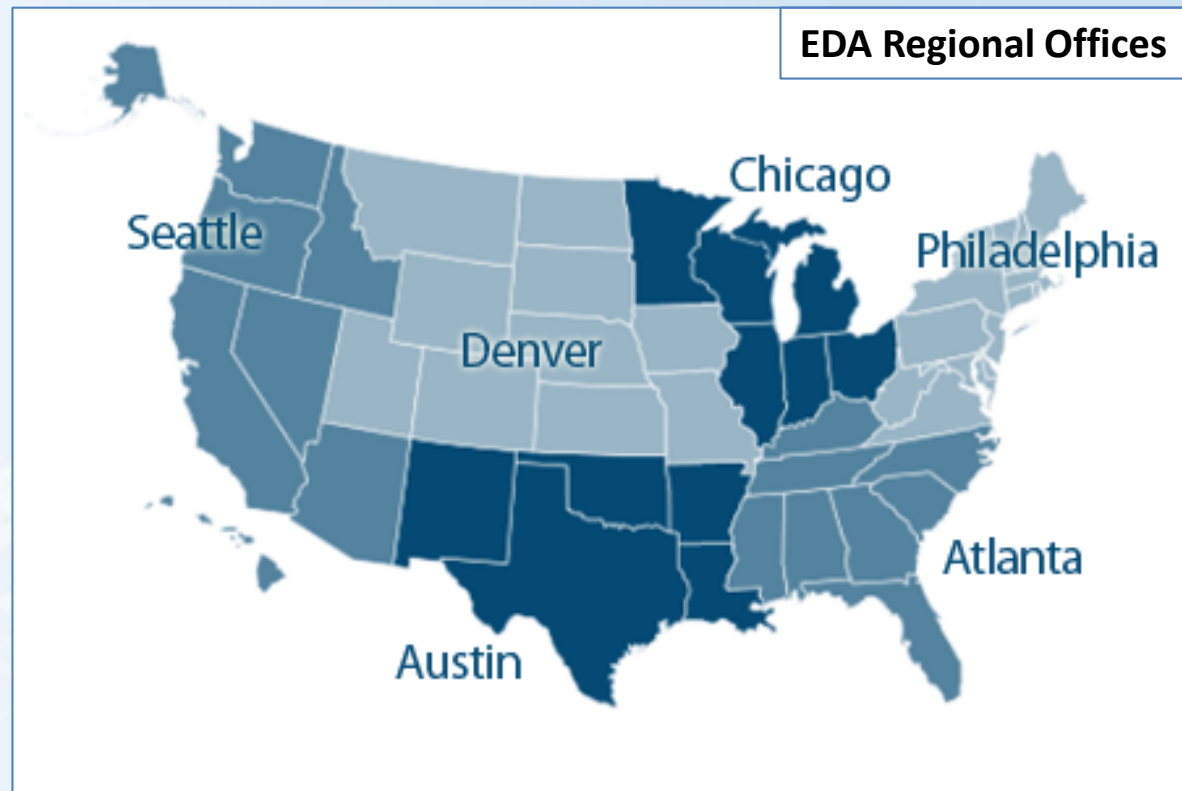
EDA's Role in Economic Development

Maryland Economic Development Association

July 24, 2019

Investment Priorities are used as part of the initial project analysis of EDA applications. . .

- Recovery & Resilience
- Critical Infrastructure
- Workforce Development & Manufacturing
- Exports & Foreign Direct Investment
- Opportunity Zones



EDA makes grants for economic development support regional economic development planning and implementation projects for communities suffering economic distress.

- EDA provides **grant-based investments** to units of state and local government and non-profits in communities and regions suffering from economic distress
- EDA targets its investments to promote the attraction of **private capital investment** and the creation and retention of **higher-skill, higher-wage jobs**
- EDA investments are intended to help communities and regions **build the capacity** for economic development
- EDA primarily focuses on projects that help build or contribute to an area's **economic base**.

EDA supports *locally-developed, regionally-driven* economic development strategies that capitalize on communities' inherent assets and comparative advantages. . .(FY 2019 funding allocations)

- **Public Works** (\$118M)
 - **Economic Adjustment** (\$37M + \$30M for Assistance to Coal Communities)
 - **Planning** (\$33M)
 - **Technical Assistance** (\$9.5M)
 - **Research & Evaluation** (\$1.5M)
 - **Trade Adjustment Assistance** (\$13M)
 - **Regional Innovation Strategies** (\$24M)
- FY18 Disaster Supplemental** (\$587M)
NOFO, FAQs and resources:
<https://www.eda.gov/programs/disaster-recovery/2018-supplemental/>
(linked to EDA homepage)

Baltimore Food Enterprise Center (Baltimore, MD):

In 2013, EDA awarded a \$1.4 million grant to Historic East Baltimore Community Action Coalition to renovate a 12,000 square foot facility on a former city-owned brownfields site. The invest created a shared commercial and teaching kitchen for small to mid-sized food enterprises. The project is expected to help create 150 new jobs over its first 5 years of operation.

Located on a site that used to be the Baltimore City Water Works Pumping and Repair Station, the BFEC is the initial anchor of The Baltimore Food Hub (HUB), a \$23.5 million historic renovation project situated on a 3.5-acre campus in Baltimore’s Broadway East community.

By clustering food-related uses in a single campus, the HUB links East Baltimore to Maryland’s food manufacturing economy, bringing new life to a disinvested urban area and making it a game changer for many.



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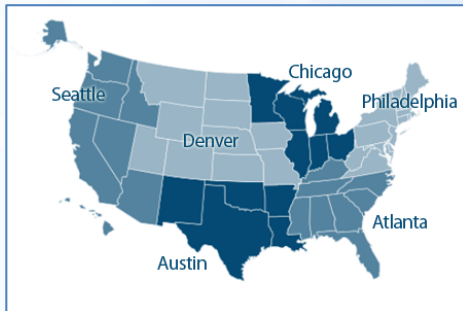
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