



Proclamation

Economic Development Week October 23-27, 2023

WHEREAS, the Maryland Technology Development Corp. (TEDCO) enhances economic empowerment growth through the fostering of an inclusive entrepreneurial innovation ecosystem by identifying, investing in, and helping grow technology companies in Maryland; and

WHEREAS, the economic growth and stability of the State affects all regions and jurisdictions of Maryland, and TEDCO is an important component of the State's economic success; and

WHEREAS, TEDCO is an active member of the Maryland Economic Development Association (MEDA), a nonprofit organization established in 1961 whose mission is to enhance the knowledge and skills of its members, encourages partnerships and networking among people committed to bringing jobs and capital to Maryland, and promotes economic development as an investment in Maryland; and

WHEREAS, MEDA members promote the economic well-being of Maryland by working to improve the State's business climate and the professionalism of those in the field of economic development including other professionals with an interest in the economy of Maryland, and through its regular meetings, special programs and projects, members address diverse issues; and

WHEREAS, the economic growth and stability of the State affects all regions and jurisdictions of Maryland, and TEDCO is an important component of the State's economic success, and will highlight those successes by hosting TEDCO's Investment Open Forum on October 25 at 10:00 a.m. via Zoom; discussing topics related to venture capital investing and answering questions regarding TEDCO's Investment Funds. On October 26, TEDCO will host South Korea's Federal Government Agency, Public Procurement Service (PPS) K-Innovation Business Delegation in coordination with the U.S. International Development Center (USIDC).



NOW, THEREFORE, I, Troy LeMaile-Stovall, CEO of TEDCO, do hereby proclaim the week of October 23-27, 2023 as Economic Development Week in Maryland and ask all to recognize and reaffirm the importance of job creation, entrepreneurship and commercial investment locally and statewide.

Troy LeMaile-Stovall

Troy LeMaile-Stovall
CEO