

ECONOMIC DEVELOPMENT AWARENESS STUDY

State of Maryland

2022 Population 6.2 Million

This is a 7% increase since 2010

For every dollar invested in
county Economic Development,
there is a **\$9.17***
return on average in the state
of Maryland

* based on 2022 and 2023 survey data by participating
MD county economic development offices measuring
employment impacts and department operations.

3.2% Unemployment Rate as of 2022



Commercial Property Values 2022 \$61.5 Billion

\$156 M
in Federal
Small Business
Grants
Awarded as
of 2022

**Largest GDP Sectors in
2022:**
Government
Finance
Insurance
Real Estate
Professional & Business
Services

4%
Increase in
weekly wage
from 2020-
2021