

Dear Valued Stakeholders and Industry Leaders,

During the 2025 legislative session, the Maryland General Assembly passed the **Budget Reconciliation and Financing Act** (BRFA), which made several changes to Maryland's tax laws beginning in the 2025 tax year and beyond. I wanted you to hear directly that we at the Office of the Comptroller are here to help you navigate what's ahead.

While implementing legislative changes is a routine responsibility for our agency, we're taking extra steps to ensure this rollout is smooth, clear, and coordinated.

What to expect:

- Resources for you and your members: A new page on our website will be a hub for information, including Q&As, tax alerts, technical bulletins, and filing guidance.
- **Updated tax guidance:** We'll soon publish details about the tax law changes, including the updated information technology services tax, which will be available on that website and shared in future messages.
- Filing access: Business owners can use <u>mdtaxconnect.gov</u> to file and pay relevant taxes. If you don't yet have an account, now's a good time to create one and explore available user guides and online tutorials, view previously recorded webinars, and view our FAQs.
- Webinars: I'm excited to share that our agency will host several webinars during the last week of May to ensure you and your members can hear about how these tax law changes will impact Maryland businesses. We hope you can share the links below to register with your membership and ensure they know about these upcoming opportunities. Please note that we will be posting these webinars to our 2025 Tax Changes website and will be sharing the webinars on our YouTube page to ensure those unable to make one of the webinars can still access the information.

2025 Tax Changes Webinar Schedule

- Tech Industry 2025 Tax Changes Webinar: Wednesday, May 28, 10a.m.-11a.m.
 - Register Here
- Business Owners 2025 Tax Changes Webinar (First of Two): Thursday, May 29, 1
 p.m.-2 p.m.
 - o Register Here
- Business Owners 2025 Tax Changes Webinar (Second of Two): Thursday, May 29, 4
 p.m.-5 p.m.
 - Register Here

- Tax Professionals 2025 Tax Changes Webinar: Friday, May 30, 11 a.m.-12 p.m.
 - o Register Here

This is the first of many updates you'll receive. We are committed to keeping you informed and prepared. I encourage you and your members to sign up for <u>our newsletters</u> for timely updates and other opportunities to engage with our team.

We look forward to fulfilling our role as a partner in state government: administering the tax code equitably and ensuring Maryland has the resources needed to support the budget priorities for fiscal year 2026 and beyond.

My Best,

Brooke E. Lierman

Comptroller of Maryland