2025

PUBLIC POLICY AWARENESS REPORT

Maryland Economic Development Association

Economic Development *Transforms lives.*

$9.18 ROI for every dollar invested

An estimated average of $9.18 in state and local tax revenue is generated for every dollar invested in county economic development operations in Maryland.*

Investment in Economic Development

creates a positive climate that grows businesses and provides inclusive opportunities for residents. Good jobs build wealth and make neighborhoods strong. Higher wages generate a larger tax base that allow local governments to further invest in the community.

Critical Success Factors

To achieve this flywheel effect, certain factors must be in place to fully realize the potential impact of a healthy, growing economy:

Investments in workforce development

Competitive and flexible incentive programs

A targeted and resourced marketing program

State and local government that is viewed a partner in business